

## The Star congratulates gold medal choice for Brisbane 2032 Olympic Games

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The Star Entertainment Group congratulates the Queensland Government, the Australian Olympic Committee, and all others involved in securing the 2032 Olympic and Paralympic Games.

One of the State's largest tourism investors, The Star is committed to further enhancing the global reputation of Brisbane and South East Queensland with more than \$5 billion of developments under construction or in planning.

Chairman John O'Neill AO said the International Olympic Committee's endorsement of Queensland marks a significant date in the state's history, with Brisbane only the third Australian city to be accorded the honour of hosting the Games behind Melbourne in 1956 and Sydney in 2000.

"Congratulations to Premier Palaszczuk, the Queensland Government, and the Australian Olympic Committee, so wonderfully led by John Coates, for delivering the Sunshine State the world's most watched and treasured event." he said.

"Kudos must also go to the Council of Mayors South East Queensland and to the Prime Minister and the Federal Government for their important contributions."

Mr O'Neill was part of the delegation that travelled to the IOC headquarters in Switzerland in 2019 to officially throw Queensland's hat in the ring to host the 2032 Games.

He said Queensland's winning bid presents a once in a lifetime opportunity.

"There is a 10-year Green and Gold runway in front of us, then a 10-year legacy to follow," he added.

"Sport will be supercharged, critical transport and community infrastructure can be fast tracked, and the growth potential for tourism and jobs is substantial, which will be critical to the recovery from COVID-19."

Mr O'Neill said the eyes of the world will be focussed on Queensland once the curtain falls on the 2028 Olympics in Los Angeles.

"By that time, all of the Queens Wharf Brisbane development and two new luxury hotel and apartment towers, as part of The Star Gold Coast's \$2 billion-plus master plan, will be completed and driving substantial increased visitation to the State."

The Star Entertainment Group, lead partner in the Destination Brisbane Consortium with joint venture partners Chow Tai Fook and Far East Corporation, is developing the \$3.6 billion Queens Wharf development.

The transformational project features four new hotels, more than 50 restaurants, bars and cafes, a tourist-attracting, 100m high panoramic Sky Deck, a luxury retail precinct, residential apartments and world-class entertainment facilities.

Set to open from 2022, the integrated resort will create thousands of jobs and be at the forefront of a golden decade of transformative development for Queensland.

"As the state's largest and most vibrant waterfront project, Queens Wharf Brisbane will be a landmark for the river city and the state," Mr O'Neill said.

"Our confidence in Queensland's future is also evident on the Gold Coast where we are weeks away from topping out on the first \$400 million, 53-storey Dorsett hotel and apartments tower."

Construction on a second 63-storey tower is also well underway.

The resort's new towers will sit alongside The Star Grand and The Darling to eventually create four hotel options on the Broadbeach Island by the end of 2024 with the masterplan allowing for a further three towers on Broadbeach Island.

"It's part of our DNA to contribute to the communities in which we operate and support their ongoing economic and social sustainability," said Mr O'Neill.

"We look forward to playing our part to ensure the 2032 Olympics in the Sunshine State will not only be remembered for the sporting medals and triumphs but as one of the world's great entertainment and tourism destinations."

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