## ASX ANNOUNCEMENT

## **ECHO** ENTERTAINMENT GROUP



2 February 2012

## FREDERIC LUVISUTTO APPOINTED MANAGING DIRECTOR OF THE STAR

Echo Entertainment Group today announced that Frederic Luvisutto has been appointed Managing Director of The Star, replacing Sid Vaikunta who has left the company.

Echo CEO Larry Mullin said Mr Vaikunta's employment has ended after his behaviour in a social work setting.

Frederic Luvisutto joined Echo Entertainment in May 2011 as Managing Director of Jupiters Gold Coast after more than 10 years in the United States where he worked as a senior executive in casino hotel operations and project development.

Prior to joining Jupiters Gold Coast, he held the position of Vice President Hotel Operations at the Monte Carlo Resort & Casino in Las Vegas and before that Vice President of the Signature at MGM Grand in Las Vegas.

Mr Luvisutto's appointment at The Star is subject to regulatory approvals.

Craig Peachey, current General Manager, Finance of Jupiters Gold Coast, will act as interim Managing Director of Jupiters Gold Coast while Echo undertakes an international search for Mr Luvisutto's permanent replacement.

Mr Mullin said after the successful relaunch of The Star, Frederic Luvisutto will provide extensive management experience as the property moves from development to operational phase.

"Echo and The Star leadership team remain focused on continuing the transformation of the property into Sydney's premiere entertainment destination," Mr Mullin said.

## For further information contact:

Camille Bentley, PR Manager, The Star: <a href="mailto:camille.bentley@echoent.com.au">camille.bentley@echoent.com.au</a> or +61 2 9657 7933

Matt Bekier, Chief Financial Officer, Echo Entertainment Group: +61 2 9657 7545

Echo Entertainment Group Limited ABN 85 149 629 023 www.echoentertainment.com.au