

ASX ANNOUNCEMENT

ECHO ENTERTAINMENT GROUP



8 June 2012

RESIGNATION OF NON-EXECUTIVE DIRECTOR

Echo Entertainment Group Limited (**Echo**) today announced that Mr John Story has provided his resignation to the Board of Echo, effective immediately.

Mr John O'Neill AO has been appointed Acting Chairman of Echo.

Mr O'Neill said, "The Board thanks John for his dedication and commitment to Echo, and previously Tabcorp Holdings Limited, over many years. It was thanks to John's leadership that we have achieved the de-merger from Tabcorp, which has crystallised significant value for our shareholders in challenging times."

The Board of Echo has formed the view that the ongoing disruptive campaign concerning the resolution proposed to be put to an Extraordinary General Meeting of Echo for the removal of Mr Story was damaging to the company, and that it was in the best interests of shareholders that Mr Story not contest the resolution.

Mr Story was of the opinion that it was a matter that should be considered and determined by all shareholders, but accepted the view of the Board.

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