



THE STAR

ASX Announcement

12 January 2017

To: Australian Securities Exchange
Companies Announcements Platform
20 Bridge Street
Sydney NSW 2000

NOTIFICATION OF SUBSTANTIAL SHAREHOLDING

As required under Listing Rule 3.19, The Star Entertainment Group Limited (the **Company**) gives notice that it has become aware that The Goldman Sachs Group, Inc. and Goldman Sachs Holdings ANZ Pty Limited and their associated subsidiaries became a substantial shareholder of the Company on 9 January 2017, with relevant interests held totalling 41,288,910 ordinary shares, representing 5.00% of the voting power in the Company.

The Company's Constitution, as well as certain agreements entered into with Liquor and Gaming New South Wales and the Queensland Office of Liquor and Gaming Regulation, contain restrictions prohibiting an individual from having a voting power of more than 10% in the Company. The Company may refuse to register any transfer of shares which would contravene these shareholding restrictions or require divestiture of the shares that cause an individual to exceed the shareholding restrictions.