Notification of dividend / distribution

Update Summary

Entity name

THE STAR ENTERTAINMENT GROUP LIMITED

Security on which the Distribution will be paid

SGR - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

Tuesday March 14, 2017

Reason for the Update

Item 4A.6 DRP Price

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

THE STAR ENTERTAINMENT GROUP LIMITED

1.2 Registered Number Type

ACN

Registration Number

149629023

1.3 ASX issuer code

SGR

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Item 4A.6 DRP Price

1.4b Date of previous announcement(s) to this update

Thursday February 16, 2017

1.5 Date of this announcement

Tuesday March 14, 2017

1.6 ASX +Security Code

SGR



ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Saturday December 31, 2016

2A.4 +Record Date

Wednesday February 22, 2017

2A.5 Ex Date

Tuesday February 21, 2017

2A.6 Payment Date

Wednesday March 22, 2017

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.07500000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

Yes

2A.12 Does the +entity have tax component information apart from franking?

No

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.07500000

3A.2 Is the ordinary dividend/distribution franked?

Yes

3A.2a Is the ordinary dividend/distribution fully franked?

Yes

3A.3 Percentage of ordinary dividend/distribution that is franked

100.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.07500000

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?

Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP

Thursday February 23, 2017 17:00:00

4A.3 DRP discount rate

0.0000 %

4A.4 Period of calculation of reinvestment price

Start Date

Tuesday February 28, 2017

End Date

Monday March 13, 2017

4A.5 DRP price calculation methodology

Daily volume weighted average market price of all shares sold in the ordinary course of trading on the ASX automated trading system during the ten day period starting on (and including) the fourth Trading Day after the Record Date and ending on (and including) the thirteenth Trading Day after the Record Date.

4A.6 DRP Price (including any discount): AUD 5.04000	4A.7 DRP +securities +issue date Wednesday March 22, 2017
4A.8 Will DRP +securities be a new issue? No	
4A.9 Is there a minimum dollar amount or num No	ber of +securities required for DRP participation?
4A.10 Is there a maximum dollar amount or nu No	mber of +securities required for DRP participation?
4A.11 Are there any other conditions applying No	to DRP participation?
4A.12 Link to a copy of the DRP plan rules	
https://www.starentertainmentgroup.com.au/c	<u>lividends-drp/</u>
4A.13 Further information about the DRP	
Part 5 - Further information	
5.1 Please provide any further information app	licable to this dividend/distribution
5.2 Additional information for inclusion in the	Announcement Summary