



## ASX Announcement

14 October 2016

### QUEEN'S WHARF BRISBANE CASINO LICENCE GRANTED

The Star Entertainment Group Limited announces that the Queensland Government has granted a new casino licence, under which casino operations are permitted to commence upon completion of the Integrated Resort at Queen's Wharf Brisbane. The casino licence will be issued to a joint venture entity of which The Star Entertainment Group has a 50% interest.

As previously announced on 16 November 2015, Destination Brisbane Consortium (comprising The Star Entertainment Group and its joint venture partners) is required to make various payments to the Queensland Government upon the satisfaction of certain conditions.

Under the agreements entered into by Destination Brisbane Consortium with the State of Queensland, the grant of the new casino licence triggers the obligation of Destination Brisbane Consortium to make a payment of \$213 million to the Queensland Government.

The Star Entertainment Group's share of the payment is \$77 million, which is expected to be paid to the Queensland Government on or before 27 October 2016.

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