



THE STAR

ASX Announcement

20 December 2016

To: Australian Securities Exchange
Companies Announcements Platform
20 Bridge Street
Sydney NSW 2000

NOTIFICATION OF CHANGE IN SUBSTANTIAL SHAREHOLDING

As required under Listing Rule 3.19, The Star Entertainment Group Limited (the **Company**) gives notice that it has become aware that on 19 December 2016, there was a change in the interests of Bennelong Funds Management Group Pty Ltd (A.C.N. 144 676 344), a substantial shareholder of the Company. The interests held decreased from 58,724,886 to 46,508,693 ordinary shares, which represents 5.6328% of the voting power in the Company.

The Company's Constitution, as well as certain agreements entered into with Liquor and Gaming New South Wales and the Queensland Office of Liquor and Gaming Regulation, contain restrictions prohibiting an individual from having a voting power of more than 10% in the Company. The Company may refuse to register any transfer of shares which would contravene these shareholding restrictions or require divestiture of the shares that cause an individual to exceed the shareholding restrictions.