ASX ANNOUNCEMENT

ECHO ENTERTAINMENT GROUP



20 July 2012

To: Australian Securities Exchange Companies Announcements Platform 20 Bridge Street Sydney NSW 2000

NOTIFICATION OF SUBSTANTIAL SHAREHOLDING

As required under Listing Rule 3.19, the Company gives notice that it has become aware that National Australia Bank Limited (ACN 004 044 937) and its associated entities became a substantial shareholder in Echo Entertainment Group Limited on 17 July 2012, with relevant interests held totalling 39,382,370 ordinary shares, representing 5.13% of the issued fully paid ordinary capital.

The Company's Constitution, as well as certain agreements entered into with the New South Wales Independent Liquor and Gaming Authority and the Queensland Office of Liquor and Gaming Regulation, contain restrictions prohibiting an individual from having a voting power of more than 10% in the Company. The Company may refuse to register any transfer of shares which would contravene these shareholding restrictions or require divestiture of the shares that cause an individual to exceed the shareholding restrictions.