



THE STAR

ASX Announcement

21 April 2016

To: Australian Securities Exchange
Companies Announcements Platform
20 Bridge Street
Sydney NSW 2000

NOTIFICATION OF SUBSTANTIAL SHAREHOLDING

As required under Listing Rule 3.19, The Star Entertainment Group Limited (***The Star Entertainment Group***) gives notice that it has become aware that Perpetual Limited (A.C.N. 000 431 827) and its subsidiaries (including Perpetual Investment Management Limited) became a substantial shareholder in The Star Entertainment Group on 19 April 2016, with relevant interests held totalling 42,466,383 ordinary shares, representing 5.14% of the voting power in The Star Entertainment Group.

The Star Entertainment Group's Constitution, as well as certain agreements entered into with the New South Wales Independent Liquor and Gaming Authority and the Queensland Office of Liquor and Gaming Regulation, contain restrictions prohibiting an individual from having a voting power of more than 10% in The Star Entertainment Group. The Star Entertainment Group may refuse to register any transfer of shares which would contravene these shareholding restrictions or require divestiture of the shares that cause an individual to exceed the shareholding restrictions.

As announced by The Star Entertainment Group on 3 July 2012, Perpetual Investment Management Limited has obtained the necessary regulatory approvals to increase its potential voting power in The Star Entertainment Group up to a maximum of 15%. These approvals override the general restriction that an individual's voting power in The Star Entertainment Group must not exceed 10% without the written consent of the New South Wales Independent Liquor and Gaming Authority and the Queensland Minister.