

ASX ANNOUNCEMENT

ECHO ENTERTAINMENT GROUP



21 December 2012

GRANT OF PERFORMANCE RIGHTS – APPENDIX 3B & APPENDIX 3Y

Echo Entertainment Group Limited (**Echo**) advises that the attached Appendix 3B relates to 929,063 performance rights granted to various executive employees (including the Chief Financial Officer & Executive Director, Mr Matt Bekier) under Echo's Long Term Performance Plan (**LTPP**) on 21 December 2012.

The attached Appendix 3Y for Mr Matt Bekier relates to the change of interests that occurred on 21 December 2012 as a result of the grant of performance rights.

The grant of performance rights to Mr Bekier was approved by Echo shareholders at the Annual General Meeting held on 25 October 2012.

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

ECHO ENTERTAINMENT GROUP LIMITED

ABN

85 149 629 023

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|---|
| 1 | +Class of +securities issued or to be issued | Performance Rights (unlisted) |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 929,063 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | <p>The Performance Rights are issued under the Long Term Performance Plan to various eligible executive employees including the Chief Financial Officer & Executive Director.</p> <p>Subject to continued employment and satisfaction of the performance hurdle under the Long Term Performance Plan, the Performance Rights (or a relevant proportion thereof) will vest on 19 September 2016 and automatically convert to ordinary shares on a one for one basis.</p> <p>Performance Rights that do not vest on 19 September 2016 will automatically lapse.</p> |

⁺ See chapter 19 for defined terms.

4	<p>Do the ⁺securities rank equally in all respects from the date of allotment with an existing ⁺class of quoted ⁺securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>No, the Performance Rights do not rank equally with the existing class of quoted securities.</p> <p>The Performance Rights do not have any voting rights or rights to receive dividends attached.</p> <p>After the Performance Rights have vested and are converted to ordinary shares, those ordinary shares will rank equally with existing fully paid ordinary shares (including the right to vote and receive dividends).</p>						
5	Issue price or consideration	Nil consideration						
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	Grant of Performance Rights under the Long Term Performance Plan to various eligible executive employees (including the Chief Financial Officer & Executive Director) in respect of the financial year ended 30 June 2012.						
7	Dates of entering ⁺ securities into uncertificated holdings or despatch of certificates	21 December 2012						
8	Number and ⁺ class of all ⁺ securities quoted on ASX (including the securities in clause 2 if applicable)	<table border="1" style="width: 100%;"> <thead> <tr> <th style="width: 50%;">Number</th> <th style="width: 50%;">+Class</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">825,672,730</td> <td style="text-align: center;">Fully paid ordinary shares</td> </tr> </tbody> </table>	Number	+Class	825,672,730	Fully paid ordinary shares		
Number	+Class							
825,672,730	Fully paid ordinary shares							
9	Number and ⁺ class of all ⁺ securities not quoted on ASX (including the securities in clause 2 if applicable)	<table border="1" style="width: 100%;"> <thead> <tr> <th style="width: 50%;">Number</th> <th style="width: 50%;">+Class</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">1,179,622 - 50,116 (forfeited) <u>1,129,506</u></td> <td style="text-align: center;">Performance Rights under the 2011 Long Term Performance Plan award</td> </tr> <tr> <td style="text-align: center;">929,063</td> <td style="text-align: center;">Performance Rights under the 2012 Long Term Performance Plan award</td> </tr> </tbody> </table>	Number	+Class	1,179,622 - 50,116 (forfeited) <u>1,129,506</u>	Performance Rights under the 2011 Long Term Performance Plan award	929,063	Performance Rights under the 2012 Long Term Performance Plan award
Number	+Class							
1,179,622 - 50,116 (forfeited) <u>1,129,506</u>	Performance Rights under the 2011 Long Term Performance Plan award							
929,063	Performance Rights under the 2012 Long Term Performance Plan award							

⁺ See chapter 19 for defined terms.

10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)

Not applicable

Part 2 - Bonus issue or pro rata issue

Items 11 to 33 are not applicable

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) Securities described in Part 1

(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Items 35 to 42 are not applicable

⁺ See chapter 19 for defined terms.

Quotation agreement

1 +Quotation of our additional +securities is in ASX’s absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:



.....
(Company secretary)

Date: 21 December 2012

Print name: Paula Martin

=====

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	ECHO ENTERTAINMENT GROUP LIMITED
ABN	85 149 629 023

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Matt Bekier
Date of last notice	15 August 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	21 December 2012 being the date on which 227,272 Performance Rights were issued to Matt Bekier following shareholder approval obtained at Echo Entertainment Group Limited's Annual General Meeting on 25 October 2012.
No. of securities held prior to change	206,264 Ordinary Shares – Matt Bekier 14,700 Ordinary Shares – BT Portfolio Services Limited <Bekier Family S/F A/C> 232,558 Performance Rights – Matt Bekier
Class	Performance Rights

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Number acquired	227,272
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	As described in the 2012 Notice of Annual General Meeting, the number of Performance Rights was determined based on a formula which used the Fair Market Value of a Performance Right calculated as \$2.20 as at 19 September 2012.
No. of securities held after change	206,264 Ordinary Shares – Matt Bekier 14,700 Ordinary Shares – BT Portfolio Services Limited <Bekier Family S/F A/C> 459,830 Performance Rights – Matt Bekier
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Performance Rights pursuant to Echo Entertainment Group Limited's Long Term Performance Plan and in accordance with shareholder approval obtained at the Echo Entertainment Group Limited Annual General Meeting on 25 October 2012.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.