

# ASX ANNOUNCEMENT

ECHO ENTERTAINMENT GROUP



21 November 2012

## APPOINTMENT OF NON-EXECUTIVE DIRECTOR

Echo Entertainment Group Limited (**Echo**) is pleased to announce the appointment of Richard Sheppard as a Non-Executive Director, subject to regulatory approvals being obtained.

“As foreshadowed over the last two months, I have been focussed on the rejuvenation of the Echo Board, ensuring that a strong Board is in place for the next phase of the company’s development” said Chairman of the Echo Board, John O’Neill AO.

Richard Sheppard is an experienced director and has had an extensive executive career in the banking and finance sector. He is currently the Chairman of Macquarie Group Foundation and Eraring Energy and serves as a Non-Executive Director on the board of Dexus Property Group. He is also the Treasurer of the Bradman Foundation and a member of the board of the Sydney Cricket Club.

Mr Sheppard’s executive career with Macquarie spanned more than 30 years, including four years as Managing Director and Chief Executive Officer of Macquarie Bank Limited. Mr Sheppard chaired the boards of a number of Macquarie’s listed entities, and served as Chairman of the Commonwealth Government’s Financial Sector Advisory Council from 2009 to 2011.

Mr Sheppard holds a Bachelor of Economics (1st Class Honours) from Sydney University and completed Advanced Financial Management studies at Stanford University.

Chairman John O’Neill said “Echo looks forward to Richard joining as a Non-Executive Director and bringing his extensive experience in banking and finance to complement the existing Echo Board composition. With Richard joining, the Echo Board will be a further strengthened, well-credentialed and cohesive Board, providing experienced and independent stewardship of the company on behalf of all shareholders.”

Mr Sheppard will join Chairman John O’Neill and fellow Non-Executive Directors of the Echo Entertainment Group Limited Board Ms Anne Brennan, Mr John Redmond and Ms Katie Lahey (whose regulatory approvals are pending) along with Managing Director and CEO, Mr Larry Mullin and CFO and Executive Director, Mr Matt Bekier.

While all necessary regulatory approval processes are being completed, Echo will welcome Mr Sheppard to the Echo Entertainment Group Limited Board as an observer.

### For further information contact:

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