



THE STAR

ASX Announcement

23 March 2016

To: Australian Securities Exchange
Companies Announcements Platform
20 Bridge Street
Sydney NSW 2000

NOTIFICATION OF CHANGE IN SUBSTANTIAL SHAREHOLDING

As required under Listing Rule 3.19, The Star Entertainment Group Limited (the **Company**) gives notice that it has become aware that on 18 March 2016, there was a change in the interests of The Goldman Sachs Group, Inc. and Goldman Sachs Holdings ANZ Pty Limited and their associated subsidiaries, a substantial shareholder of the Company. The interests held decreased from 65,022,392 to 56,443,968 ordinary shares, which represents 6.84% of the voting power in the Company.

The Company's Constitution, as well as certain agreements entered into with the New South Wales Independent Liquor and Gaming Authority and the Queensland Office of Liquor and Gaming Regulation, contain restrictions prohibiting an individual from having a voting power of more than 10% in the Company. The Company may refuse to register any transfer of shares which would contravene these shareholding restrictions or require divestiture of the shares that cause an individual to exceed the shareholding restrictions.