

ASX ANNOUNCEMENT

ECHO ENTERTAINMENT GROUP



24 February 2012

Crown Interest in Echo Entertainment Group

The Board of Echo Entertainment Group Limited notes the announcement of Crown Limited today that it has increased its interest in Echo Entertainment to 10% by way of derivative and that it has made application to the relevant New South Wales and Queensland gaming authorities to increase its voting power beyond 10%.

By letter to the Chairman of the Echo Entertainment Board today, Crown requested that the Board agree to the appointment of a Crown nominee. Having regard to the interests of all shareholders, the Board believes that it is inappropriate for a Crown nominee to be appointed to the Board as Crown is a competitor organisation. It has therefore not agreed to the request.

Crown has been advised accordingly.