

# ASX ANNOUNCEMENT

ECHO ENTERTAINMENT GROUP



17 May 2013

## REGULATORY APPROVAL GRANTED TO CROWN LIMITED

Echo Entertainment Group Limited (**Echo**) has been advised by the Queensland Office of Liquor and Gaming Regulation (**OLGR**) that the Queensland Attorney General and Minister for Justice (the **Queensland Minister**) and the Governor in Council have granted the necessary approvals for Crown Limited and its associated entities and individuals (collectively referred to as **Crown**) to have voting power in Echo of more than 10%, up to a maximum of 24.99%<sup>1</sup>.

As announced by Echo on 13 May 2013, the New South Wales Independent Liquor and Gaming Authority has already granted approval for Crown to increase its potential maximum voting power in Echo from 10% to 23%<sup>2</sup>.

In relation to Crown, these regulatory approvals override the general shareholder restriction in Echo's Constitution that a person's voting power must not exceed 10% without the written consent of both the New South Wales Independent Liquor and Gaming Authority and the Queensland Minister.

### For further information contact:

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<sup>1</sup> If Crown's voting power in Echo has not exceeded 20% before 17 May 2016, Crown's maximum permitted voting power will be capped at 20% from 17 May 2016.

<sup>2</sup> The 23% cap may be adjusted in certain circumstances referred to in ILGA's announcement which was attached to Echo's Announcement of 13 May 2013.