

# ASX ANNOUNCEMENT

ECHO ENTERTAINMENT GROUP



THE STAR



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## **Queen's Wharf Brisbane short list announced**

Echo Entertainment Group Limited (**Echo**) today welcomed the Queensland Government's announcement (attached) to short list Echo for the next stage of the Queen's Wharf Brisbane development process.

The next stage of the process requires short listed participants to lodge fully developed proposals for the Queen's Wharf site in late 2014.

Echo Managing Director and Chief Executive Officer, Matt Bekier, said: "Echo looks forward to the opportunity to work collaboratively with the Queensland Government and our partners to develop a compelling proposal that will result in major additional investment in tourism infrastructure in Brisbane."

### **For more information:**

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## Media release

Deputy Premier, Minister for State Development,  
Infrastructure and Planning  
The Honourable Jeff Seeney

### **Four companies to compete for Queen's Wharf Brisbane**

One of Queensland's most exciting tourism projects is a step closer to being delivered with four consortia shortlisted to develop a six-star multi-billion dollar integrated resort development at Queen's Wharf Brisbane.

Deputy Premier and Minister for State Development, Infrastructure and Planning Jeff Seeney said the following four parties had been invited to proceed to the next stage of the integrated resort development process by submitting detailed proposals:

- Crown Resorts Ltd
- Echo Entertainment Group Ltd
- Far East Consortium/ Chow Tai Fook Enterprises Ltd
- Greenland Investment Pty Ltd.

"Our vision is to build on Brisbane's characteristic strengths and create an iconic new world city that draws increasing numbers of international tourists and businesses to our capital," Mr Seeney said.

"We promised to grow the construction and tourism sectors of the Queensland economy and today's announcement paves the way for this to happen on a scale not seen in Brisbane since the redevelopment of South Bank.

"In October last year the Queensland Government decided that a gaming licence would be offered to encourage the provision of a world-class integrated resort for the under-utilised nine hectare government-owned site adjacent to the north bank of the Brisbane River.

"Our government is delivering a strong plan for a brighter future for Queensland's tourism and construction sectors.

"In stark contrast, Labor's North Bank proposal failed, as it ignored the area's heritage and planned to extend 70 metres over the river, causing development costs and community opposition to soar."

Mr Seeney said the four short-listed consortia are high quality leisure and gaming companies with international reputations for delivering high quality transformational mixed-use, hotel and entertainment and gaming projects.

"These companies recognise the opportunity that Queen's Wharf Brisbane offers in an international arena and the government expects very competitive proposals for this once in a generation opportunity," he said.

Mr Seeney said the next steps in the process would be for government to facilitate an interactive tender process with the shortlisted companies from mid-2014.

"The next phase of the process will be an opportunity for the shortlisted proponents to demonstrate their vision and innovation in transforming this under-utilised but important part

of the Brisbane CBD," he said.

"We will be looking for the brightest and best proposal that delivers the greatest benefits to Queensland.

"The Queen's Wharf integrated resort development will be vastly different from the stand-alone casinos of the past and will include facilities such as six star hotels, retail, restaurant and entertainment zones, convention facilities and dynamic public open spaces.

"It will be a landmark development designed to be a drawcard for international tourists and businesses for generations to come."

The shortlisted companies will be required to lodge fully-developed proposals with the government in late 2014.

A formal announcement regarding the successful developer and their development scheme is not expected until early 2015.

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### **Company details**

#### **Crown Resorts Ltd**

One of Australia's leading integrated resort and casino operators with international joint-ventures and associated gaming and hospitality interests.

Extensive domestic experience developing, owning and operating integrated resort development (IRD) casinos including:

- \$3.7 billion Crown Melbourne, Southbank urban redevelopment
- \$850 million Crown Perth refurbishment
- \$2 billion (planned) Crown Sydney.

#### **Echo Entertainment Group Ltd**

One of Australia's leading integrated resort and casino operator with substantial presence in domestic market.

Domestic IRD casinos include:

- \$870 million Star Sydney upgrade (2008-2012)
- Treasury Casino and Hotel Brisbane
- Jupiters Casinos and Hotels in Townsville and the Gold Coast (planned \$345 million refurbishment).

#### **Far East Consortium/ Chow Tai Fook Enterprises Ltd**

International hospitality and mixed-use property developer/operator with some domestic development experience in Melbourne and Perth.

Notable large scale developments include:

- \$3.3 billion Trump Place, New York City
- \$1.2 billion Hong Kong Convention and Exhibition Centre
- \$1.2 billion 250 Spencer St, Melbourne integrated residential, retail, hotel and public realm development.

**Greenland Investment Pty Ltd**

Fortune 500 Chinese state-owned international large scale mixed-use property developer.

Notable projects include:

- 400ha Greenland Nanchang activity centre urban redevelopment
- AUD\$1B 82ha Zhengzhou Greenland Central Plaza activity centre and transport hub
- \$680 million Greenland Centre Sydney residential tower.