## **ASX ANNOUNCEMENT**

## **ECHO** ENTERTAINMENT GROUP



29 May 2013

To: Australian Securities Exchange Companies Announcements Platform 20 Bridge Street Sydney NSW 2000

## NOTIFICATION OF CEASING TO BE A SUBSTANTIAL SHAREHOLDER

As required under Listing Rule 3.19, Echo Entertainment Group Limited (*Echo*) gives notice that it has become aware that Mr James Douglas Packer and Consolidated Press Holdings Limited (ACN 008 394 509) and associated entities as a result of their investment in Crown Limited (ACN 125 709 953) has ceased to be a substantial shareholder in Echo.

Echo notes that Crown Limited released an announcement to the Australian Securities Exchange on 24 May 2013 regarding the divestiture of its interest in Echo pursuant to a block trade.

Echo's Constitution, as well as certain agreements entered into with the New South Wales Independent Liquor and Gaming Authority and the Queensland Office of Liquor and Gaming Regulation, contain restrictions prohibiting an individual from having a voting power of more than 10% in the Company. Echo may refuse to register any transfer of shares which would contravene these shareholding restrictions or require divestiture of the shares that cause an individual to exceed the shareholding restrictions.

As announced by Echo on 13 May and 17 May 2013, Crown Limited has obtained the necessary regulatory approvals to enable it to increase its potential maximum voting power in Echo above 10% at any time.