



19 April 2018

To: Australian Securities Exchange Companies Announcements Platform 20 Bridge Street Sydney NSW 2000

NOTIFICATION OF CHANGE IN SUBSTANTIAL SHAREHOLDING

As required under Listing Rule 3.19, The Star Entertainment Group Limited (The Star Entertainment Group) gives notice that it has become aware that on 18 April 2018, there was a change in the interests of Commonwealth Bank of Australia (A.C.N. 123 123 124) and its related bodies corporate, a substantial shareholder of The Star Entertainment Group. The ordinary shares held decreased by 5,123,806, representing a reduction of 0.62% of the voting power in The Star Entertainment Group. The interests of 56,654,931 ordinary shares represents 6.18% of the voting power in The Star Entertainment Group, following completion of the new placement on 16 April 2018.

The Star Entertainment Group's Constitution, as well as certain agreements entered into with Liquor and Gaming New South Wales and the Queensland Office of Liquor and Gaming Regulation, contain restrictions prohibiting an individual from having a voting power of more than 10% in The Star Entertainment Group. The Star Entertainment Group may refuse to register any transfer of shares which would contravene these shareholding restrictions or require divestiture of the shares that cause an individual to exceed the shareholding restrictions.