



THE STAR

ASX Announcement

5 March 2019

REGISTRATION OF INTEREST PROCESS FOR GOLD COAST GLOBAL TOURISM HUB

The Star Entertainment Group Limited (ASX code: **SGR**) today notes the intention of the Queensland Government to test the market and call for Registrations of Interest (**ROI**) to develop a “Global Tourism Hub” (**GTH**) on the Gold Coast.

This is the next formal step of a process that started approximately six years ago as a framework for new regional Integrated Resort Developments.

SGR has been invited directly into the following stage – the Expressions of Interest (**EOI**) phase – and will consider its response once further details of the process are made available.

SGR has not been furnished with any detailed information on what constitutes a GTH, or the Government’s requirements around minimum investment levels, potential location and what, if any, gaming product will be permissible.

SGR has a declared position that the Gold Coast is already saturated as an electronic gaming machine market.

SGR and its partners are currently developing multi-billion projects at Queen’s Wharf Brisbane and at The Star Gold Coast property at Broadbeach Island, where a new hotel has opened in the past 12 months, another is under construction, and a master plan for a further \$2 billion plus investment has been approved by the Queensland Government.

SGR also owns the Sheraton Grand Mirage Resort on the Gold Coast with its partners and manages the Gold Coast Convention and Exhibition Centre on behalf of the Queensland Government.

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