

ECHO

ASX ANNOUNCEMENT

22 December 2014

QUEEN'S WHARF BRISBANE PROPOSAL PUBLIC RELEASE OF MASTERPLAN

Echo Entertainment Group Limited (**Echo**) today notes the public release by the Queensland Government of a snapshot of Destination Brisbane Consortium's (**Destination Brisbane**) proposed plans for an Integrated Resort at Queen's Wharf Brisbane.

A summary of the plans submitted to the Queensland Government by Destination Brisbane can be accessed at www.DestinationBrisbaneConsortium.com.au.

Commenting on the release, Echo's Managing Director and CEO Matt Bekier said "The images released today provide the people of Queensland and shareholders of Echo with an insight into Destination Brisbane's exciting plans for the Queen's Wharf precinct in Brisbane. We have conducted extensive community engagement in Queensland over the last 2 years to deliver what will be both a globally relevant and leading Integrated Resort, but also one that is built specifically for Brisbane. I am extremely proud of what the team has been able to put together and am confident the precinct will have significant tourism, economic and associated benefits for the State of Queensland."

As announced on 23 June 2014, Echo formed a partnership with pre-eminent Hong Kong-based organisations Chow Tai Fook Enterprises Limited (**CTF**) and Far East Consortium International Limited (through Far East Consortium (Australia) Pty Limited) (**FEC**) to create the DBC joint venture for the Queen's Wharf Brisbane Project.

As owner of the Treasury Brisbane Casino and Hotel and Jupiters Hotel and Casino on the Gold Coast, Echo is a long-term operator of casino assets in the State of Queensland and is committed to maximising shareholder value from these assets and thereby continuing to make a significant contribution to the Queensland economy for the long-term.

Given the protocols in place for the bid process, Echo is unable to provide further information regarding the proposal at this stage. A formal announcement by the Queensland Government regarding the successful proponent is expected in the first half of 2015.

For more information:

Analysts: Harry Theodore, Head of Strategy, Investor Relations and Group Reporting
02 9657 8040

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ECHO ENTERTAINMENT GROUP LTD | ABN 85 149 629 023
WWW.ECHOENTERTAINMENT.COM.AU