



THE STAR

ASX Announcement

6 May 2021

2H FY2021 TRADING UPDATE

The Star Entertainment Group Limited (ASX code: SGR) (**The Star**) is providing a trading update for the period from 1 January 2021 to 3 May 2021 in conjunction with the release of a presentation at the Macquarie Australia Conference.

Performance continues to be impacted by COVID-19 related operating restrictions, however, 2H FY2021 trading is exhibiting improving trends as the COVID-19 related operating restrictions are eased.

In the period from 1 January 2021 to 3 May 2021, group domestic gaming revenue is up 37% on the prior comparable period, noting that the prior period was impacted by property closures in late March. Group domestic revenue is up 35% on the same period.

In the period from 1 January 2021 to 3 May 2021, compared to the same period in 2H FY2019, group domestic gaming revenue was down 10% and group domestic revenue was down 12%.

Key highlights from the period are highlighted below:

- Slots are performing well, up 3% across the group on the comparative period in 2H FY2019
- The Gold Coast has been strong with domestic gaming revenue up 18% and total domestic revenue up 11% on the comparative period in 2H FY2019
- Brisbane is performing well despite the shutdowns in January and March with both domestic gaming revenue and total domestic revenue up 3% on the comparative period in 2H FY2019
- Sydney has lagged given the more onerous constraints on the operations of the property early in the period with domestic gaming revenue down 22% and total domestic revenue down 24% on the comparative period in 2H FY2019
- VIP turnover remains negligible given the border closures

A copy of the presentation is attached. Additional information on 2H FY2021 trading is included on Slide 6.

Authorised by:

The Board of Directors

For more information contact:

Financial analysts	Harry Theodore Chief Financial Officer	Tel: + 61 2 9657 8040
	Mark Wilson General Manager Business Development and Investor Relations	Tel: + 61 2 9657 7423
Media	Peter Jenkins General Manager, Media & Communications	Tel: + 61 2 9657 9288