

Independent Limited Assurance Statement to the Management and Directors of The Star Entertainment Group Limited

Our Conclusion:

Ernst & Young ('EY', 'we') was engaged by The Star Entertainment Group ('The Star') to undertake 'limited assurance' as defined by Australian Auditing Standards, hereafter referred to as a 'review', over selected sustainability disclosures presented within The Star's Sustainability Report ('the Report') for the year ended 30 June 2021. Based on our review, nothing came to our attention that caused us to believe that the selected sustainability disclosures have not been prepared and presented fairly, in all material respects, in accordance with the criteria defined below.

What our review covered

We carried out a review over selected sustainability disclosures comprising the performance metrics listed in the table below, as well as selected qualitative disclosures relating to these sustainability metrics, disclosed in the Report for the year ended 30 June 2021.

Topic	Performance metrics	Value
Environment	Total Scope 1 greenhouse gas emissions (tCO ₂ -e)	8,953
	Total Scope 2 greenhouse gas emissions (tCO ₂ -e)	89,466
	Total energy consumption (Gigajoules)	571,370
	Recycling rate (%)	34%
	Water consumption (KL)	608,530
Workforce diversity	Female representation across:	
	- Employees (%)	44%
	- Leadership positions (%)	37%
	Gender pay gap (%)	7.3%
Employee safety	Total recordable injury frequency rate (#)	10.7

We also reviewed The Star's reported alignment to the self-declared Core level of 'in accordance' reporting requirements of the Global Reporting Initiative's ('GRI') Standards.

Criteria applied by The Star

In preparing the selected disclosures, The Star applied the following criteria:

- ▶ World Business Council for Sustainable Development (WBCSD) and World Resources Institute (WRI) The Greenhouse Gas Protocol (GHG Protocol): A Corporate Accounting and Reporting Standard Revised Edition 2004
- ▶ National Greenhouse Account Factors October 2020
- ▶ Definitions as per the GRI Standards
- ▶ Company-specific definitions that are publicly disclosed.

Key responsibilities

EY's responsibilities and independence

Our responsibility is to express a limited assurance conclusion on selected disclosures included in the Report based on the evidence we obtained. We were also responsible for maintaining our independence and confirm that we have met the requirements of the *APES 110 Code of Ethics for Professional Accountants* including independence and have the required competencies and experience to conduct this assurance engagement.

Those standards require that we plan and perform our engagement to obtain limited assurance about whether, in all material respects, the Subject Matter is presented in accordance with the Criteria, and to issue a report. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risk of material misstatement, whether due to fraud or error.

The Star's responsibilities

The Star's management ('Management') was responsible for selecting the Criteria, and for presenting the selected sustainability disclosures in accordance with that Criteria. This responsibility included establishing and maintaining internal controls, adequate records and making estimates that are relevant to the preparation of the subject matter, such that it is free from material misstatement, whether due to fraud or error.

Our approach to conducting the review

We conducted our review in accordance with the Australian Standards for *Assurance Engagements Other Than Audits or Reviews of Historical Financial Information* ('ASAE 3000'), *Assurance Engagements on Greenhouse Gas Statements* ('ASAE 3410') and the terms of reference for this engagement as agreed with The Star on 24 February 2021.

Description of review procedures performed

A review consists of making enquiries, primarily of persons responsible for preparing the selected disclosures and related information, and applying analytical and other review procedures including:

- ▶ Conducting interviews with key personnel to understand The Star's process for collecting, collating and reporting the selected disclosures during the reporting period
- ▶ Checking that the Criteria has been reasonably applied in preparing the selected disclosures
- ▶ Checking the reasonableness of assumptions
- ▶ Inquiring of personnel to identify risks of underreporting and quality controls
- ▶ Undertaking data analytics to check the reasonableness of the data supporting disclosures, such as analysis of month on month changes in the consumption of various energy sources
- ▶ Performing recalculations of performance metrics to confirm quantities stated were replicable, such as performing a recalculation of greenhouse gas emissions using source data and the relevant emissions factor as defined by the Criteria
- ▶ Assessing evidence on a sample basis, such as selecting a sample of non-recordable health and safety incidents and assessing whether the incident description suggested that they should have been classified as recordable incidents
- ▶ Checking aggregation of selected disclosures and transcription to the Report
- ▶ Checking the appropriateness of the presentation relating to the selected disclosures.

We believe that the evidence obtained is sufficient and appropriate to provide a basis for our limited assurance conclusions.

Limited Assurance

Procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

While we consider the effectiveness of Management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls. Further, our procedures did not include testing controls or performing procedures relating to checking aggregation or calculation of data within IT systems.

Use of our Assurance Statement

We disclaim any assumption of responsibility for any reliance on this assurance statement, or on the selected disclosures to which it relates, to any persons other than the management and the Directors of The Star, or for any purpose other than that for which it was prepared.



Adam Carrel
Partner
14 September 2021



Ernst & Young
Sydney, Australia