

ASX Announcement

2 November 2022

To: Australian Securities Exchange Companies Announcements Platform 20 Bridge Street Sydney NSW 2000

NOTIFICATION OF CHANGE IN SUBSTANTIAL SHAREHOLDING

As required under Listing Rule 3.19, The Star Entertainment Group Limited (the Company) gives notice that it has become aware that on 27 October 2022, there was a change in the interests of Cooper Investors Pty Limited (ACN 100 409 890) and its associated entities, a substantial shareholder of the Company. The interests held increased from 64,708,845 to 74,238,539 ordinary shares, representing 7.798% of the voting power in the Company.

The Company's Constitution, as well as certain agreements entered into with Liquor and Gaming New South Wales and the Queensland Office of Liquor and Gaming Regulation, contain restrictions prohibiting an individual from having a voting power of more than 10% in the Company. The Company may refuse to register any transfer of shares which would contravene these shareholding restrictions or require divestiture of the shares that cause an individual to exceed the shareholding restrictions.

Authorised by:

Jennie Yuen Company Secretary