

ASX Announcement

23 December 2022

NSW PECUNIARY PENALTY - TIMEFRAME

The Star Entertainment Group Limited (ASX code: SGR) (The Star) refers to its announcement of 17 October 2022 which noted that it was to pay a total pecuniary penalty of \$100 million, on a timetable to be agreed by the NSW Independent Casino Commission (NICC).

The NICC has determined that payment of the pecuniary penalty is to be made in three instalments, as follows:

- Instalment 1: \$30 million payable by 31 March 2023;
- Instalment 2: \$30 million payable by 30 June 2023; and
- Instalment 3: \$40 million payable by 29 December 2023.

The Star will also pay the \$7 million in costs incurred by the Independent Liquor and Gaming Authority in connection with the Bell Review by 31 January 2023.

Authorised by:

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