

ASX Announcement

7 February 2023

SECURITIES CLASS ACTION

The Star Entertainment Group Limited (ASX code: SGR) (The Star) has been served by Shine Lawyers with a statement of claim for a securities class action in the Supreme Court of Victoria.

The claim alleges that in the period between 29 March 2016 and 25 May 2022, The Star made misleading representations and did not disclose information which should have been disclosed, including about its systems and processes for compliance with anti-money laundering and counterterrorism financing obligations, and conduct relating to junkets, Star's accounts with the Bank of China Macau, and China Union Pay transitions.

The claim overlaps considerably with the separate securities class actions filed by Slater & Gordon (announced on 30 March 2022), Maurice Blackburn (7 November 2022) and Phi Finney McDonald (6 February 2023).

The Star intends to defend the proceedings.

Authorised by:

The Star Disclosure Committee

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