

ASX Announcement

21 August 2023

QUEEN'S WHARF BRISBANE - MULTIPLEX PROCEEDINGS

The Star Entertainment Group Limited (ASX code: SGR) (**The Star**) notes that Destination Brisbane Consortium (**DBC**) (the joint venture owned 50% by The Star, 25% by Chow Tai Fook Enterprises and 25% by Far East Consortium) has been served with an originating process in the Supreme Court of Queensland by Multiplex Constructions Qld Pty Ltd, the contract builder for the Queen's Wharf Brisbane project.

As previously disclosed, DBC has been in ongoing discussions with Multiplex regarding purported claims for additional costs, extensions of time and damages, which DBC has disputed. DBC also has claims against Multiplex for liquidated damages payable for delay in achieving key milestones under the contract.

The Star understands that the claim seeks various declarations from the Court regarding extensions of time, relevant milestone dates, liquidated damages, variations and certain other matters, including potential sums payable, in connection with the contract and seeks various orders in relation to those matters.

The Star understands that DBC intends to defend the proceedings and The Star will keep the market informed upon filing of DBC's defence and any counter claims.

Authorised by:

Board of Directors

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