



THE STAR

## ASX Announcement

24 June 2024

### UPDATE ON LEADERSHIP ARRANGEMENTS

Further to the announcement on 29 April 2024, The Star Entertainment Group Limited (ASX: SGR) (**The Star**) advises that Mr David Foster has ceased his executive responsibilities and resigned as a director of the Board of The Star and relevant subsidiary companies with effect on 21 June 2024.

The Star has progressed its recruitment process for a new permanent Group CEO and Managing Director (**Group CEO & MD**) and expects to make an announcement in the near term. As an interim measure, The Star has appointed current Interim Group Chief Financial Officer (**Group CFO**), Mr Neale O'Connell, as Acting CEO (subject to all requisite regulatory approvals). This appointment is in addition to Mr O'Connell's existing duties as Group CFO and will remain in place until the appointment of a permanent Group CEO & MD takes effect (including after the receipt of necessary regulatory approvals and the formal commencement of duties).

Chairman Anne Ward has also assumed, on an interim basis, additional responsibilities since her appointment on 29 April 2024. She will continue performing these additional responsibilities until the appointment of a permanent Group CEO & MD takes effect (including after receipt of necessary regulatory approvals).

The Board has determined that Mr O'Connell and Ms Ward will each receive increased fees to reflect these additional duties for this interim period. Mr O'Connell will receive an increased duties fee of \$40,000 per month commencing 24 June 2024. Ms Ward will receive an increased duties fee of \$20,000 per month with effect from 29 April 2024.

#### Authorised by:

Board of Directors

#### For further information:

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