



THE STAR

ASX Announcement

6 September 2024

AGREEMENT TO SELL THE TREASURY BRISBANE CASINO BUILDING

The Star Entertainment Group Limited (ASX code: SGR) (**The Star**) advises that The Star Entertainment QLD Limited (a wholly owned subsidiary of The Star) has reached agreement to sell the leasehold interest in the Treasury Brisbane Casino buildingⁱ to Griffith University for \$67.5 million plus GST (net proceeds expected to be \$60.7 million (plus GST) after settlement adjustments).

The sale is subject to a number of conditions including relevant government consents and a new lease in suitable form being granted and registered. The new lease and settlement are currently targeted to occur on or around 27 September 2024.

Authorised by:

Anne Ward
Chairman

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ⁱ The Treasury Brisbane Casino building per our announcement on 22 August 2024 closed on 25 August 2024 when the new casino operations moved to Queen's Wharf precinct which opened on 29 August 2024.