

### THE STAR

# **ASX Announcement**

27 March 2025

## The Star Gold Coast – Regulatory Update

The Star Entertainment Group Limited (ASX: SGR) (**The Star**, **the Group** or **the Company**) has been advised by the Queensland Attorney General and Minister for Justice and Integrity that the Crisafulli Government has deferred the suspension of The Star Gold Coast's casino licence until 30 September 2025. \*

The Star also notes that the Special Manager's appointment for The Star Gold Coast casino has been extended to 30 September 2025.

The Star notes the Attorney-General and Minister for Justice and Integrity's comments regarding The Star Gold Coast made in a media release today (a copy of which is attached).

In addition, the Group confirms that the External Advisor's appointment for The Star Brisbane has also been extended to 30 September 2025.

Steve McCann Group CEO and Managing Director commented:

"We appreciate the Crisafulli Government's decision to defer the suspension of the Gold Coast Licence to 30 September 2025 and note the comments made by the Attorney-General and Minister for Justice and Integrity in her press release.

The Star recognises the importance of continuing to deliver on its commitments under the remediation plan and returning to suitability."

\*The Star Gold Coast licence suspension was previously deferred to 31 March 2025.

#### Authorised by:

Anne Ward Chairman

#### For further information:

Financial analysts and shareholders	Matthew Gregorowski Sodali & Co	Tel: + 61 422 534 755
Media	Helen Karlis Sodali & Co	Tel: +61 404 045 325

THE STAR

THE STAR BRISBANE GOLD COAST



# Media release

Attorney-General and Minister for Justice and Minister for Integrity

The Honourable Deb Frecklington

MEDIA STATEMENT: The Star Gold Coast licence suspension deferred to September

The Star Gold Coast licence suspension deferred to September

- The Star Gold Coast licence suspension deferred to 30 September 2025.
- Deferral considers progress made towards remediation.
- Special Manager extended to provide independent oversight of The Star.
- The Government will continue to closely monitor The Star's progress.

The Crisafulli Government has deferred the suspension of The Star Gold Coast's casino licence to 30 September, following the latest independent advice from the Special Manager.

The Star Gold Coast was due to have its casino licence suspended for 90 days, from 31 March 2025.

In making its decision, the Government reviewed The Star's progress across priority remediation measures, as outlined in the February report prepared by Special Manager, Mr Nicholas Weeks.

Mr Weeks also acknowledged the impact of The Star's recent challenges on its ability to make material headway on some key measures within the set timeframe.

Attorney-General Deb Frecklington said that it was important for the public to have confidence in The Star and the Government would continue to assess its remediation progress during the six-month deferral period.

"The Government has made it clear that our expectations have not changed and The Star must progress its remediation," the Attorney-General said.

"Based on the advice of the Special Manager we are satisfied The Star has been continuing to make positive progress under the agreement.

"The extension will provide The Star with additional time to deliver on its outstanding commitments while keeping its doors open.

"This deferral does not prevent us from taking immediate action should The Star fail to meet its remediation obligations."

The Star will remain under the close supervision of Mr Weeks, who has also been extended in the role of Special Manager to the end of September 2025.

The Special Manager's latest report is publicly available at: https://www.publications.qld.gov.au/dataset/casino-regulatory-reviews-andactions/resource/6f4f7d26-f30d-4c63-8e21-bde55ab95bd9

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