

THE STAR ENTERTAINMENT GROUP

26 May 2025

Dear Shareholder

I am pleased to invite you to the General Meeting of The Star Entertainment Group Limited (**The Star** or the **Company**), which will be held on Wednesday, 25 June 2025 (the **Meeting** or **General Meeting**) at The Star Sydney Event Centre, The Star Sydney, 80 Pyrmont Street, Pyrmont NSW commencing at 10am (Sydney time). The Meeting will also be held online at <https://meetings.openbriefing.com/SGRGM2025>. Further details in relation to participating at the Meeting either in person or via the online meeting platform are set out in the Notice of General Meeting.

Items of Business

The Notice of General Meeting outlines the items of business to be considered at the Meeting, as well as the explanatory notes and voting procedures.

The business of the Meeting includes items of business for:

- approval of acquisition of relevant interests in The Star's shares by Bally's Corporation;
- approval of acquisition of relevant interests in The Star's shares by Investment Holdings Pty Ltd; and
- approval of placement capacity refresh (prior issue of Tranche 1A and Tranche 1B Convertible Notes).

(the **Resolutions**)

To view the details for the Meeting including the Notice of General Meeting, Explanatory Memorandum and Independent Expert Report, please visit the Company's website at <https://www.starentertainmentgroup.com.au/general-meetings/>.

Voting and participation in the General Meeting

Shareholders are encouraged to lodge their votes and submit any written questions ahead of the Meeting. If you are unable to attend the Meeting in-person or virtually, you may vote online ahead of the Meeting or appoint a proxy to attend and vote on your behalf at the Meeting. You can do this by:

- using the website of The Star Entertainment Group's Share Registry, <https://au.investorcentre.mpms.mufg.com/>; or
- completing the Voting Form in accordance with the instructions on the form.

Voting Forms (including Voting Forms lodged online) must be received by 10:00am (Sydney time) on Monday, 23 June 2025 to be valid for the Meeting.

If you plan to attend the Meeting in person, please bring your holding statement or any other documents that set out your registration details as that will make registration easier when you arrive.

Participation via the online meeting platform

Shareholders, proxy holders and corporate representatives may participate at the Meeting online by entering the following URL into their browser: <https://meetings.openbriefing.com/SGRGM2025>. Please refer to the Online Meeting Guide for supported browsers.

Detailed instructions on how to log in to, participate, vote and ask questions (in writing or orally) at the Meeting are set out in the Online Meeting Guide which is available on the Company's website at <https://www.starentertainmentgroup.com.au/general-meetings/>, under the Investors tab.

To register to vote or ask a question via the online meeting platform, shareholders will need their Shareholder Reference Number (SRN) or Holder Identification Number (HIN), and postcode or country code. Your postcode is the postcode registered on your holding if you are an Australian shareholder. For international shareholders, click on the 'Choose Country (if outside Australia)' link and select the applicable country from the drop-down list.

Proxy holders will be sent their proxy number approximately 24 hours before the Meeting.

We recommend logging in to the online meeting platform for the Meeting at least 15 minutes prior to the scheduled start time for the Meeting. Online registration for the Meeting will open 30 minutes before the start of the Meeting.

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Further information

If you require any further information, please call the Shareholder Information Line on 1300 255 218 (within Australia) or +61 2 9066 4084 (outside Australia), Monday to Friday (excluding public holidays) between 9.00am and 5.00pm (Sydney time). The line will be available until two Business Days after the Meeting.

On behalf of the Board, I would like to take this opportunity to thank you for your ongoing support.

I look forward to your participation in the General Meeting and encourage you to vote in favour of the Resolutions, which the Directors believe are in the best interests of Shareholders.

I look forward to seeing you at the Meeting.

Yours sincerely



Anne Ward
Chairman
The Star Entertainment Group Limited