



ASX ANNOUNCEMENT

29 October 2026

AUSTRAC CIVIL PENALTY PROCEEDINGS DECISION

The Star Entertainment Group Limited (ASX code: SGR) (**The Star**) notes the judgment of the Federal Court of Australia handed down on 28 October 2026 in respect of AUSTRAC's proceedings brought against its subsidiaries, The Star Pty Limited and The Star Entertainment Qld Limited, for historical contraventions of the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* (Cth), and accepts the penalty of \$260,000,000 to be paid in four instalments over 19 months.

Soo Kim, Chairman, said:

"Given that the current ownership and management team had nothing to do with the actions that gave rise to the proceedings, we commend the work of AUSTRAC and the Federal Court. The Star looks forward to fostering a positive relationship with AUSTRAC and to demonstrating that The Star today has the right leadership, internal culture, and operational processes to eliminate the kind of behaviours that the penalty is meant to dissuade.

I noted at our AGM on 27 October 2026 that gaming is a public private partnership, and that we operate by privilege rather than by right. We agree with the public policy objective, that Australia is no place for financial crime and that our casinos are at the forefront of the industry in stamping out unwanted criminal activity.

It is great to get a determination yesterday and add this to the list of challenges The Star, under its new board and leadership team, has navigated."

While the quantum and payment terms of the penalty constitute a review event under the credit facility agreement The Star has entered into with WhiteHawk Capital Partners (**WhiteHawk**) (as announced to ASX on 7 May 2026), The Star is currently engaging with WhiteHawk and is confident that the facility will remain available to The Star.

Included in the Group's 2026 Financial Statements within Provisions, Contingent Liabilities and Regulatory Matters was an amount recognised as a provision, representing the best estimate by the Directors of the outcome of the AUSTRAC proceedings. The quantum of the penalty awarded against The Star of \$260,000,000 is materially in line with the provision that has been recorded. The Star does not consider that the payment of the penalty in accordance with the instalments required by the Federal Court will impact the Group's ability to continue as a going concern.

A copy of the judgment is available [here](#).

Authorised by:

Soo Kim
Chairman

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